

# Budget Townhall

September 23, 2021



University of Wisconsin  
**Whitewater**

# Today's Presentation

- **Budget Categories**
- **Fiscal Year 2020-2021 Results**
- **Fiscal Year 2021-2022 Budgets**
- **Planned Usage for Cash Balances**
- **Enrollment Projections**
- **General Revenue Projections**
- **Path Forward**
- **Questions and Comments**



# Basic Budget Revenue Categories

- General Revenue: Tuition and State Appropriations (GPR)
- Indirect Cost Recovery: Grants Overhead
- Auxiliaries: Housing, Health Center, etc
- Restricted Student Fees
- Service Based Pricing Tuition
- Ticket and Event Attendance Revenue
- Foundation Endowed Funds and Giving



# Not All Money is Green

- Tuition Revenue and GPR have the most flexibility
- Student Fees generally have specific uses or are designated by WSG
- Auxiliary Funds generally support the generating unit
- Service Based Pricing Tuition has flexibility, but is generally dedicated to the generating unit beyond a service fee

# Fiscal Year 2020-2021 Results

- Total Revenue: \$283,656,559
- Total Expenses: \$261,073,445
- Net Revenue: \$ 22,583,114

Net Revenue was about 8% of Total Revenue

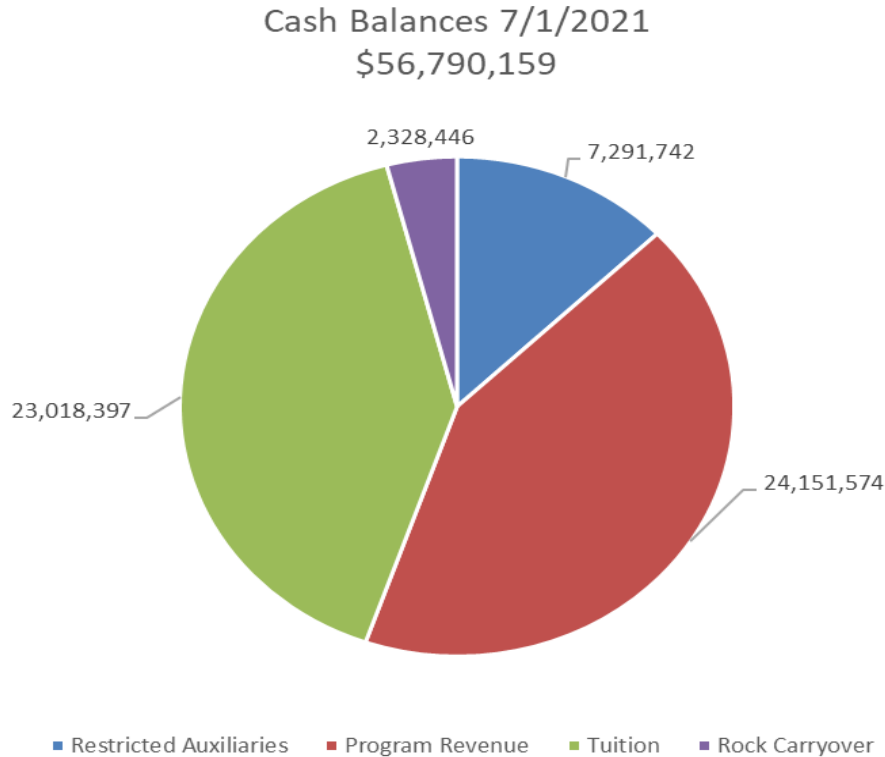


# Fiscal Year 2020-21 Ending Cash Factors

HEERF I and II Support:	
Restricted Auxiliaries	\$10,720
Program Revenue	\$4,165,968
Tuition	<u>\$6,055,180</u>
HEERF TOTAL:	\$10,231,868
GPR Lapse Veto:	\$2,100,000

**NOTE:** Other HEERF I and II funds went to offset expenses so are not listed as supporting cash balances.

# Fiscal Year 2020-2021 Ending Cash



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# Expected Unrestricted Cash Balance for FY 2021-22

Unrestricted Cash 7/1/2021:           \$31,702,573

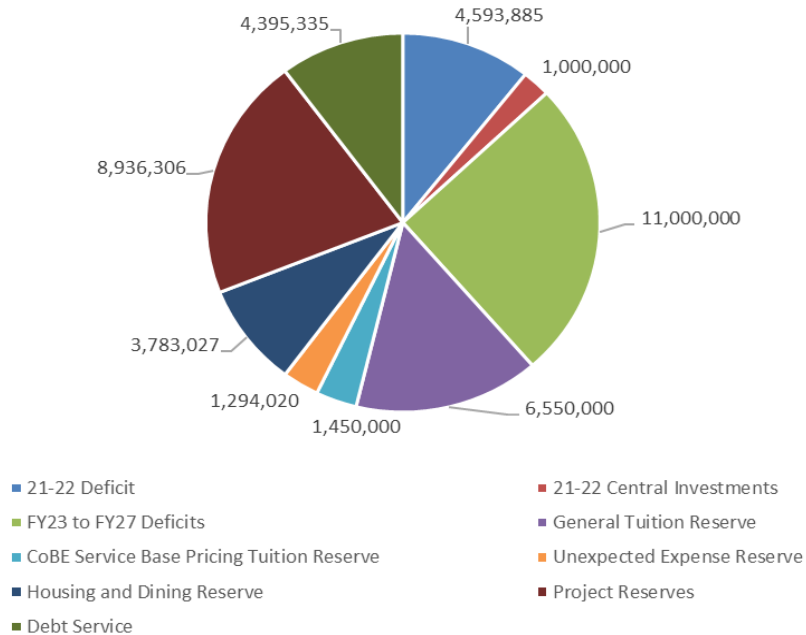
HEERF III Funds Unclaimed           \$11,300,000

Total Cash Balance:                   \$43,002,573



# Planned Cash Usage

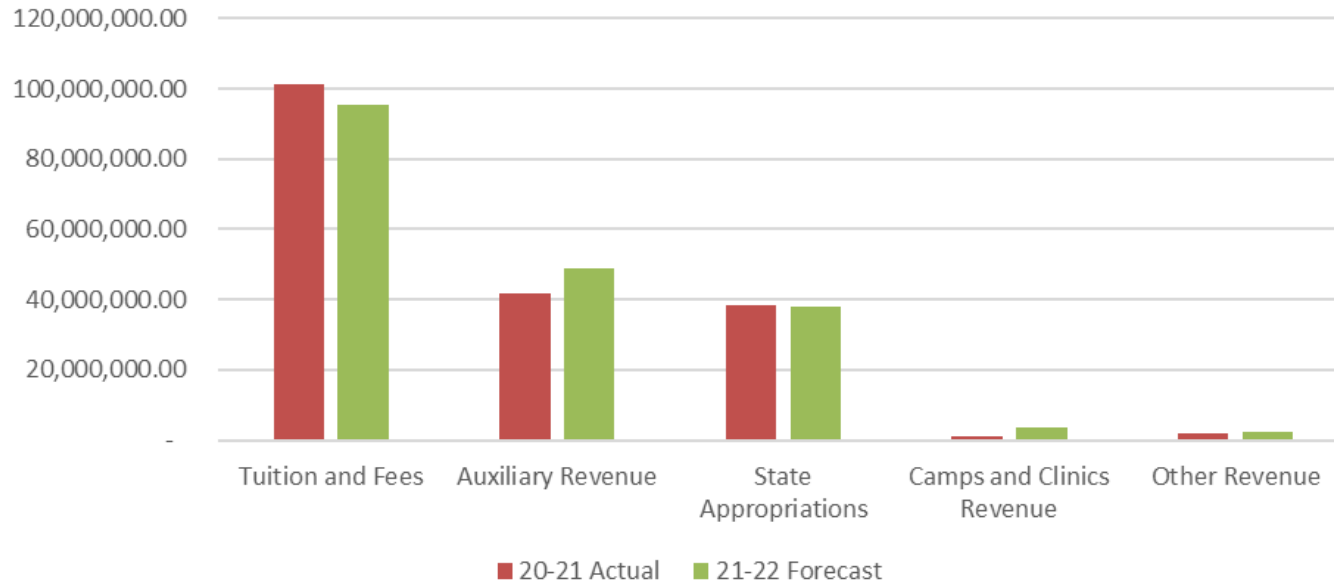
Unrestricted and HEERF III Funds  
\$43,002,573



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# Fiscal Year 2021-2022 Planned Revenue

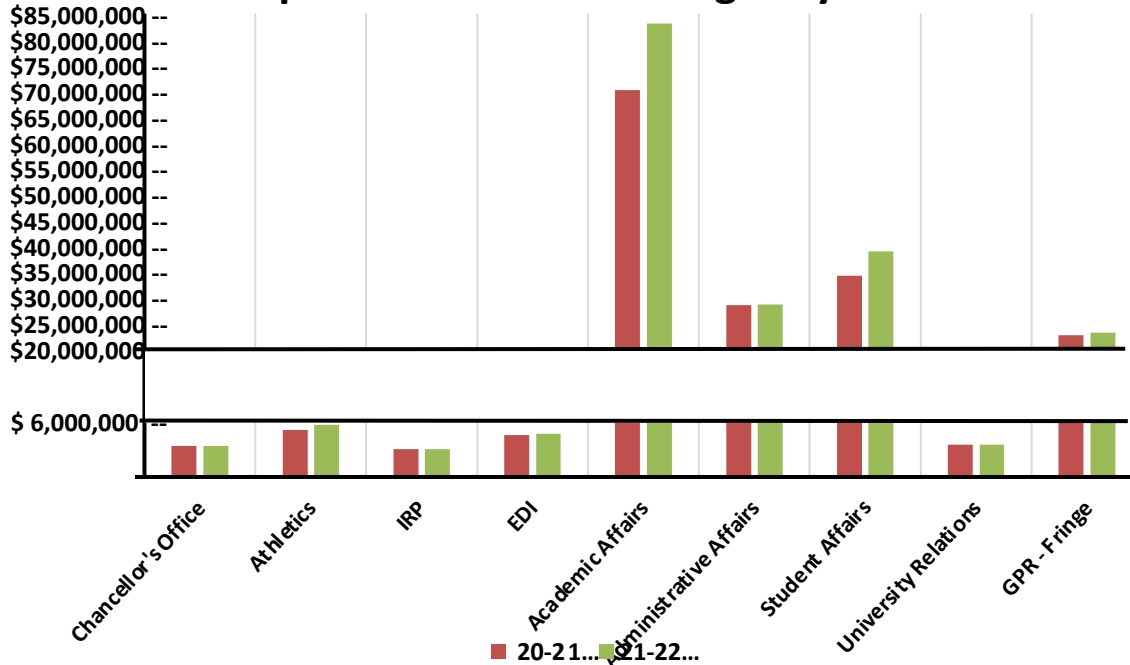
20-21 Revenue and 21-22 Forecasted Revenue



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# Fiscal Year 2021-2022 Planned Expense

## 20-21 Expenses and 21-22 Budget by Division



# Fiscal Year 2021-2022 Plan

## Comparison by Academic Level

							Change	
	2021 Fall Term			2020 Fall Term				
	Headcount	SCH	FTE	Headcount	SCH	FTE	Headcount	
<b>UGRD</b>	<b>9,658</b>	<b>131,434.0</b>	<b>8,759.9</b>	<b>10,212</b>	<b>139,569.7</b>	<b>9,302.1</b>	<b>(554)</b>	<b>(5.4%)</b>
a. Freshmen	2,411	34,901.0	2,325.9	2,318	33,188.2	2,211.7	93	4.0%
b. Sophomores	2,321	32,725.5	2,181.0	2,593	36,732.5	2,448.1	(272)	(10.5%)
c. Juniors	1,909	27,387.0	1,825.5	2,146	30,708.0	2,046.8	(237)	(11.0%)
d. Seniors	2,550	33,933.5	2,261.8	2,702	36,532.5	2,435.0	(152)	(5.6%)
e. Post-baccs	98	925.0	61.7	118	1,133.0	75.5	(20)	(16.9%)
f. Special no credentials	107	568.0	37.8	79	304.5	20.3	28	35.4%
g. Special high school	262	994.0	66.2	256	971.0	64.7	6	2.3%
<b>GRAD</b>	<b>1,647</b>	<b>11,025.5</b>	<b>918.5</b>	<b>1,489</b>	<b>9,933.5</b>	<b>827.5</b>	<b>158</b>	<b>10.6%</b>
a. Graduate	1,583	10,645.5	886.8	1,412	9,571.5	797.3	171	12.1%
b. Ed Specialist	23	193.0	16.1	25	193.0	16.1	(2)	(8.0%)
c. Grad NCFD	41	187.0	15.6	52	169.0	14.1	(11)	(21.2%)
<b>Grand Total</b>	<b>11,305</b>	<b>142,459.5</b>	<b>9,678.3</b>	<b>11,701</b>	<b>149,503.2</b>	<b>10,129.6</b>	<b>(396)</b>	<b>(3.4%)</b>



# Future Budget Projections

“Every model is wrong.”

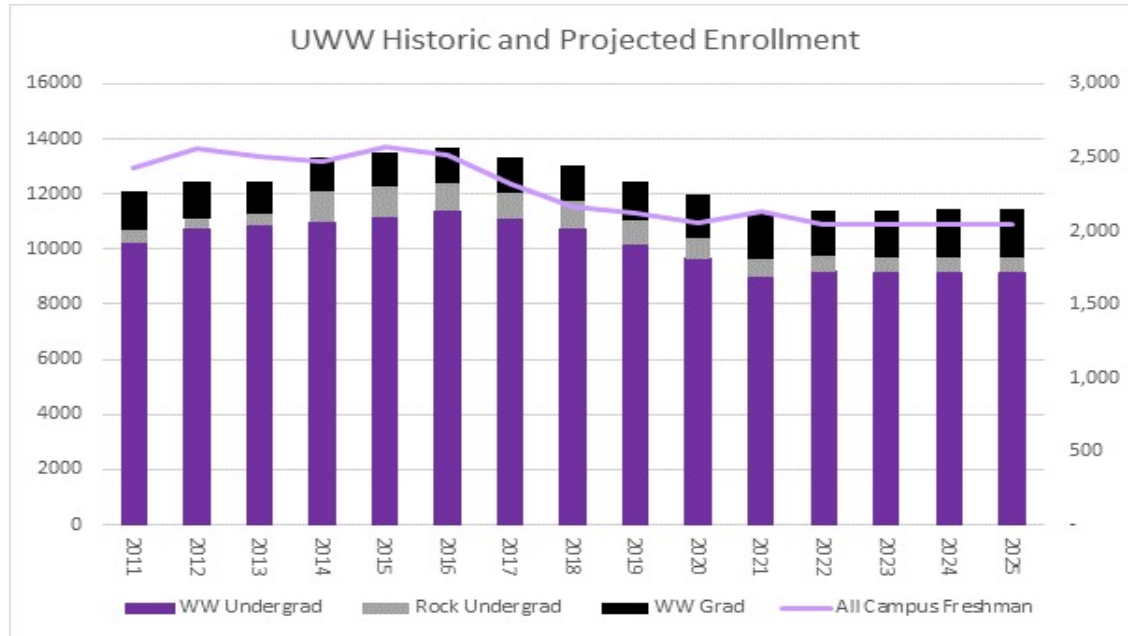
“But some are useful.”

George E.P. Box, Statistician



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# Enrollments



# Enrollment Factors

- The total number of high school graduates in Wisconsin is declining
- The number of Latinx high school graduates is increasing
- The percentage of Wisconsin high school graduates attending a UW campus has declined

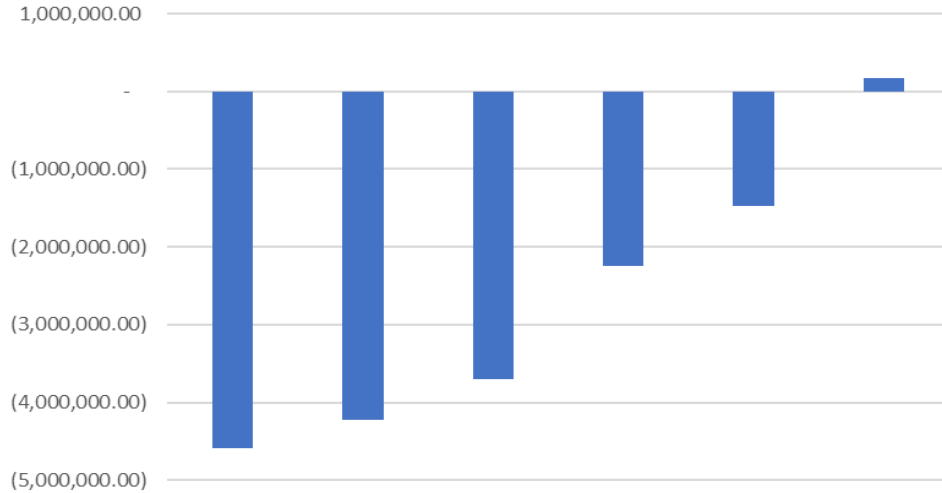
# Modeling Revenues

- The primary source of revenues to cover ongoing expenses in providing services to students remains tuition and GPR.
- Service Base Pricing Programs provide essential revenues
- The UW-Whitewater Foundation is the key partner in obtaining private support
- We can increase our revenue most directly through enrollments and tuition

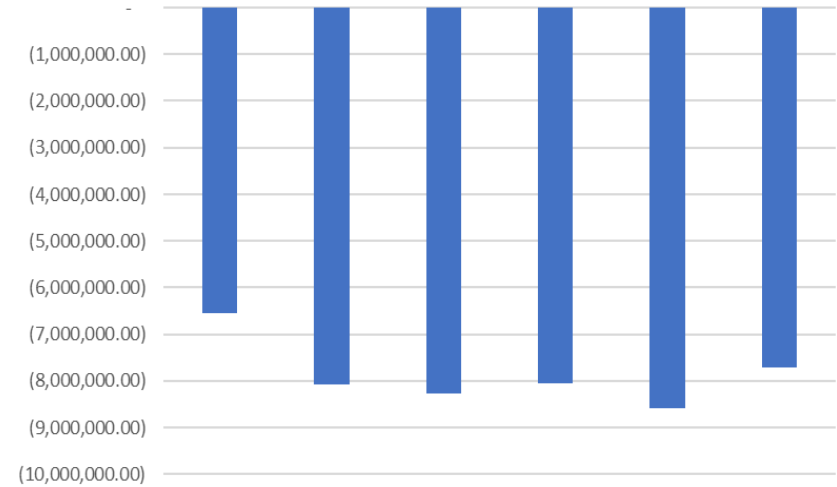


# FY21-22 to FY26-27 GPR/Tuition Deficit

GPR/Tuition Deficit



GPR/Tuition Deficit



# Budget Development for 2022-23

- Key parameters must be clearly identified and widely accepted
- Enrollment projections will come from the Provost's Office
- Discussions will continue throughout this year on possible investments
- Retention and recruitment initiatives will receive priority consideration



# Takeaways

- Careful planning holds the key to financial stability
- All assumptions used to model budgets and enrollments must be explicitly stated
- Enrollments, including Service Based Pricing Programs, will drive revenue growth
- We have time to get this right

# Thank you!

➤ **Questions or Comments?**



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