



University of Wisconsin  
**Whitewater**

# Financial Update

11/18/2024

## Budget – Preliminary Forecast 2024-25

GPR/Tuition (all)	Budget	Forecast Chg	1x Acct Chg	Prelim Forecast
Revenues	145,904,355	2,900,000	1,850,000	150,654,355
Less: Expenses	146,413,529	1,440,000	2,160,000	150,013,529
Net Surplus (Deficit)	(509,174)	1,460,000	(310,000)	640,826

- Budget revenue change:
  - Enrollment / Tuition revenue in excess of budget - \$1.9 million
  - DWD/JFC funding - \$1 million
  - 1x adjustment for change from cash to accrual accounting: accts receivable - \$1.85 million
- Budget expense change:
  - Salary/fringe savings, net of increases - \$(2.1) million
  - DWD/JFC funding - \$1.2 million
  - Other expenses – \$2.34 million
  - 1x adjustment for change from cash to accrual accounting: bad debt expense - \$2.16 million

## Budget – Preliminary Forecast 2024-25

Auxiliaries	Budget	Forecast Chg	1x Acct Chg	Prelim Forecast
Revenues	55,193,750	2,715,000	2,850,000	60,758,750
Less: Expenses	58,162,584	4,400,000	1,655,000	64,217,584
Net Surplus (Deficit)	(2,968,834)	(1,685,000)	1,195,000	(3,458,834)

- Budget revenue change:
  - Revenue increase from enrollment – Auxiliaries - \$1.925 million
  - Revenue increase from enrollment – Seg fees - \$190,000
  - Food Service funding for renovations - \$600,000
  - 1x adjustment for change from cash to accrual accounting: accts receivable - \$2.85 million
- Budget expense change:
  - Salary/fringe increase - \$100,000
  - Food service cost increases including renovations - \$1 million
  - Capital projects including unplanned utilities– \$3.3 million
  - 1x adjustment for change from cash to accrual accounting: bad debt expense - \$1.655 million

